

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		9127955S6
High Rate <sup>1</sup>		0.045%
Allotted at High Price		94.13%
Investment Rate <sup>2</sup>		99.977250
		0.046%
Median Rate <sup>3</sup>		0.035%
Low Rate <sup>4</sup>		0.000%
Issue Date		December 15, 2011
Maturity Date		June 14, 2012
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$120,405,200,000	\$25,994,971,000
Noncompetitive	\$605,578,700	\$605,578,700
FIMA (Noncompetitive)	\$400,000,000	\$400,000,000
<b>Subtotal<sup>5</sup></b>	<b>\$121,410,778,700</b>	<b>\$27,000,549,700<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$121,410,778,700</b>	<b>\$27,000,549,700</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$96,750,000,000	\$11,811,825,000
Direct Bidder <sup>8</sup>	\$9,740,000,000	\$2,305,021,000
Indirect Bidder <sup>9</sup>	\$13,915,200,000	\$11,878,125,000
<b>Total Competitive</b>	<b>\$120,405,200,000</b>	<b>\$25,994,971,000</b>

<sup>1</sup> All tenders at lower rates were accepted in full.

<sup>2</sup> Equivalent coupon-issue yield.

<sup>3</sup> 50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup> 5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup> Bid-to-Cover Ratio: \$121,410,778,700/\$27,000,549,700 = 4.50

<sup>6</sup> Awards to combined Treasury Direct systems = \$441,459,700.

<sup>7</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.